

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Panchayat Raj & Rural Development Department – House Building Advance (Repairs) an amount of Rs.4.00 lakhs to Sri M.Swaminathan, Record Assistant, Panchayat Raj and Rural Development Department for carrying out repairs to his house – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Ms.No. 5

Dated: 31-01-2019.
Read the following:-

1. Application of Sri M.Swaminathan, RA, PR&RD Dept., Dated.05.10.2018.
2. G.O.Ms.No.37, Finance (HRM.IV) Department, dated 10.04.2015.
3. G.O. Rt.No.1284, Fin (HRM.IV) Dept., dated.30.10.2018.
4. G.O.Rt.No.1, PR&RD(OP.I)dept., dt.3.1.2019.

ORDER:

Under the rules for the grant of loan to the Government servants for House Building purpose, sanction is hereby accorded for amount of Rs.4,00,000/- (Rupees Four Lakhs only) to Sri M.Swaminathan, RA, Panchayat Raj & Rural Development Department towards House Building Advance Repairs (First) to his house in Plot No. 60, in Survey No.1131 at Ameenpur Village, Patancheru Mandal, Medak District.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-

- i) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- ii) The advance an amount of Rs.4,00,000/- sanctioned shall be recovered in (50) monthly instalments @ Rs.8000/- (Rupees Eight Thousands only) commencing from the following month of the drawl of advance.
- iii) The interest at the rate of 5.50% per annum (simple interest) shall be charged from the date of drawl of the advance and it shall be recovered in (5) monthly instalments.
- iv) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfil any of the conditions laid down under HBA rules.

3. It will be open to the individual to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement pensionary benefits that may sanctioned to him.

4. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the first time and that he has not drawn any such advance previously.

5. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

6. The above expenditure shall be debited to the following detailed head of Account "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers – 001 Loans to other Officers".

(PTO)

7. The Panchayat Raj & Rural Development (OP.II) Department are therefore requested to draw and disburse the amount of Rs.4.00,000/- (Rupees Four Lakhs only) sanctioned in Para- (1) above to the Loanee. They are also requested to recover the advance as detailed in Para-2 (ii) & (iii) fully.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To

Sri M.Swaminathan, RA, Panchayat Raj & Rural Development Department,
The Panchayat Raj and Rural Development (OP.II) Dept.,
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:-

The Accountant General, Telangana State, Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER